

Stone Asset Management DBA Stone Wealth Management  
Form CRS-Customer Relationship Summary  
May 2020

### Item 1: Introduction

Stone Wealth Management is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

### Item 2: Relationships and Services: What Investment Services & Advice Can You Provide Me?

We offer investment advisory services to retail investors as follows. Our Wealth Management Service is available either in combination with or separate from our Financial Landscape Analysis. The Financial Landscape Analysis applies financial planning principles to assess your financial situation and recommend improvements to meet your goals. Our Wealth Management Service process includes ongoing financial planning review, and selecting, **monitoring** and rebalancing investments on an ongoing basis according to your objectives and requirements. We usually have **discretionary** authority over client accounts, where we place trades without their preapproval. We also offer **non-discretionary services**, where you would approve any trade. We invest primarily in no-load mutual fund and exchange traded funds offered on TD Ameritrade's investment platform.

**Account Minimums and Other Requirements:** We do not impose a minimum account size for new accounts; however, we do have a minimum annual fee of \$5,000 for each household.

**Additional information.** Please see our Form ADV, Part 2A brochure [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRS\\_N\\_ID=625633](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRS_N_ID=625633) or you may always request a free copy from us at no charge.

**Conversation Starters:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Item 3A: What Fees Will I Pay?

If you choose our Wealth Management Service, whether to implement your Financial Landscape Analysis or separately, your fees are based on an annual percentage of the value of your managed accounts. This fee is charged quarterly at  $\frac{1}{4}$  of the annual rate and covers ongoing financial planning. The more assets there are in your account, the more you will pay in fees, and we may have an incentive to encourage you to increase assets in your account.

We charge a flat fee to complete a Financial Landscape Analysis for you. This fee is credited toward your Wealth Management fee if you choose us for Wealth Management Services within 90 days of the delivery of your Financial Landscape Analysis.

Wealth Management fees are separate from transaction, exchange, wire transfer, margin interest or account fees charged by your custodian. When your assets are invested in money market, mutual funds or ETFs, our fees for monitoring those assets are in addition to the fees included in the internal expenses of those funds.

**Additional Information.** You will pay fees and costs whether you make or lose money on your

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investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Form ADV, Part 2A brochure (Items 5.A., B., C., and D of Part 2A) and other applicable documents.

**Conversation Starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**Item 3B: What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our sole source of revenue is fees from clients. However, our custodian or some mutual fund companies have helped us defer expenses for client events. Our custodian also provides us with services such as access to conferences, research and business consulting, some of which benefit us rather than our clients. These benefits create a conflict of interest with our clients because we could be using our custodian or specific mutual funds for our benefit rather than our clients'. We continue to monitor both to ensure these parties best meet our clients' needs.

**Conversation Starter.** Ask your financial professional—**How might your conflicts of interest affect me, and how will you address them? Additional information.** Please see our Form ADV, Part 2A brochure and other applicable documents.

**Item 3C: How do your professionals make money?**

Our professionals are paid salaries, and receive bonus based on the profitability of the Firm and performance of their responsibilities.

**Item 4: Do your financial professionals have legal or disciplinary history?**

No.

**Conversation Starter.** Ask your financial professional—**As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Item 5: Additional Information**

*For additional information about our services, <https://www.stonewealthatx.com>. If you would like additional, up-to-date information or a copy of this disclosure, please call (512) 469-9152 or email [mstone@stonewealthatx.com](mailto:mstone@stonewealthatx.com).*

**Conversation Starter.** Ask your financial professional—**Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**